

Questions your accountant will ask

Have your answers ready before the first conversation. It gets you a structure built around the portfolio you actually intend to hold.

You and your circumstances

Are you buying alone or with a spouse?

What income do you (each) earn?

Will you be involved in any joint ventures external to your direct family?

How many years will it be until you plan to stop paid work?

Your capital and borrowing

How much capital do you plan to invest in property now, and in the future?

Is your capital coming from personal funds (savings/inheritance etc) or business profits?

Will you be using mortgages?

Do you know roughly what amount of leverage you plan to use?

The portfolio you want to build

What's your current best guess about the total number of / value of properties you'll end up acquiring?

Are you planning to invest in single lets, HMOs, holiday lets, commercial?

Are these long-term investments or do you plan to trade (flip / buy-to-sell) any properties?

Will you be needing the income from your portfolio to fund your day-to-day expenses?

Legacy and pensions

Do you have / plan to have children you'll want to pass your portfolio on to?

How important is legacy planning to you?

Do you have savings in a personal pension plan which you would like to use and invest?

Before you go

Take this list to a qualified property accountant, who can set up a structure around the answers you've given.